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Media Release

Update on Myanmar Cyclone Relief Operations

Yangon, 13 May 2008 - Yoma Strategic Holdings Limited, SPA Myanmar and First Myanmar Investment Company have taken over responsibility for Cyclone Nargis relief support for two of the hardest hit areas in the Irrawaddy Delta, Ngaputaw Township and Hainggyi Island on the tip of the Delta on Pagoda Point at Cape Negrais.

Initially, as a group, we envisage supporting 20,000 people in these two Delta towns - Cyclone Nargis passed directly through Hainggyi Island, and past just below Ngapudaw. Our initial assessment team returned to Yangon last night from the Delta to report to us on the situation on the ground, and we have established our Relief Command Centre in Yangon at the Grand Meeyahta Suite Apartment 309 to coordinate the main relief effort.

Our office in Pathein, capital of the Irrawaddy Division, is our local base, and we are arranging to move to Pathein the Pandaw II ship, which has been donated to our effort for use as a hospital ship. Now in Yangon Port for refit, we plan to have the Pandaw II brought downriver to Pathein by tug. Fully crewed by the Irrawaddy Flotilla Company, a medical team from the Pun Hlaing International Hospital is being put together to operate from the Pandaw II once it is moored quayside in Pathein.

A team from SPA Motors is already coordinating support using their network of dealers in the Irrawaddy Division Delta Region, and the director returned last night after visiting relief centres in Pathein. Five centres, each sheltering 1,500 displaced persons, have been set up in High Schools. The immediate

requirement is the relief of severe dehydration for these people, most of whom reached the Pathen centres alone and psychologically disoriented after losing their families. Last night our SPA Motors staff distributed to the centres Ks. 6.5 million of instant noodles, and today has procured stocks of dehydration pills in Yangon to send down.

The Group takes a long term view of the relief effort and have established five committees to coordinate this relief effort, comprising:

- External Relations Committee
- Internal Relations Committee
- Implementation Committee
- Coordination Committee
- Finance Committee

The Group will provide periodic updates on the ongoing relief effort.

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Issued on behalf of Yoma Strategic Holdings Ltd by:

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About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Incorporated in Singapore as an investment holding company, Yoma Strategic Holdings Ltd's ("YSH") is listed on the mainboard of the Singapore Exchange. YSH's range of businesses includes property development, construction and piling services, and property management and design services in Myanmar. YSH is an affiliate of the SPA Group, which is a highly diversified Myanmar-based group with interests in various businesses including financial services, manufacturing, services, trading and distribution, management consultancy, and information technology. The Group intends to create a broader and more balanced revenue stream by exploring new business opportunities outside the real estate sector and taking strategic stakes in projects that will yield recurring revenues for the Group.